At a regular meeting of the Board of County Commissioners of Elbert County, State of Colorado, held at the Elbert County Courthouse in Kiowa, Colorado 80117 on Wednesday, the 10th day of December, 2014, there were present:

Kurt Schlegel Robert Rowland County Commissioner and Chairman

County Commissioner and Vice-Chairman

Larry Ross

County Commissioner

Sheryl Caldwell

Deputy and Clerk to the Board

When the following proceedings, among others, were had and done, to wit:

## RESOLUTION 14-49

## A RESOLUTION COMMITTING \$180,000.00 OF THE ENDING 2014 GENERAL FUND BALANCE TO FUTURE EXPENDITURES

WHEREAS, C.R.S. 29-1-103 (1) authorizes a governing body of a local government, as part of the budget adoption process, to set forth estimated beginning and ending fund balances; and

WHEREAS, Generally Accepted Accounting Principles as applied to local governments allow the Elbert County Board of County Commissioners to commit portions of fund equity to specific purposes; and

WHEREAS, the Board of County Commissioners has determined that there is a need to commit \$180,000 of the ending 2014 General Fund Fund balance to future expenditures, in order to plan for future financial commitments.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ELBERT COUNTY, COLORADO that as part of the 2015 budget process, the Board of County Commissioners of Elbert County elect to commit \$180,000 of the ending 2014 General Fund Fund balance to future expenditures. Those expenditures relate to future year balloon payments on existing debt.

## APPROVED AND ADOPTED this /Oday of \_\_\_\_\_\_\_, 2014.

Upon a Motion duly made and seconded, the foregoing resolution was adopted by the following vote:

KURT SCHLEGEL, GHAIRMAN

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ROBERT ROWLAND, VICE- CHAIRMAN

LARRY ROSS, COMMISSIONER

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ATTEST: DALLAS SCHROEDER COUNTY CLERK

DEPUTY, CLERK TO THE BOARD

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